



Rusina to AIM

Rebecca Keenan

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RUSINA Mining's shares jumped 15% this morning after it announced it had raised \$6.4 million to list on the Alternative Investment Market (AIM) of the London Stock Exchange.

The funds would be used for continued exploration at the Acoje platinum and nickel sulphide project in the Philippines, Rusina said.

The company placed more than 31 million shares at 8.5 pence (20.6c at an exchange rate of 0.4116) to UK investors, institutions, and fund managers.

A further \$469,000 could be added to coffers with Rusina announcing a rights issue of options to shareholders, consultants, and directors.

Rusina said it expected to commence trading on AIM during the June quarter.

A feasibility study is underway at Acoje, with the company focused on resource definition work.

Rusina shares reached an intraday high of 29c before pulling back to 26c at midday. Prior to the trading halt ahead of the AIM listing announcement, Rusina shares were trading at around 19c.

