

## UK Supports Acoje Project

**A \$A6.4 million surge of United Kingdom investor interest in ASX-listed Rusina Mining NL is expected to see the Perth-based company join London's Alternative Investment Market during the June quarter this year.**

Rusina - which earlier this week was granted a halt to trading in its shares on the Australian Stock Exchange - yesterday announced that UK-based investors, institutions and fund managers had pledged overwhelming support and interest in Rusina's Acoje platinum/nickel sulphide project in the Philippines.

This had resulted in the UK investors committing to take up 31.4 million Rusina shares at an issue price of \$A0.2067 (UK8.5 pence) per share through two separate Share Placements.

The Share Placements will raise \$A6.4 million for Rusina, which today also outlined plans to raise an additional \$469,000 with a rights issue of options to the Company's existing shareholders together with a placement of options, taking the total raised to \$A6.9 million.

Executive Director of Rusina, Robert Barras, said the funds raised would be used for the continuing exploration and evaluation of the Company's existing resource projects, to fund corporate and administrative activities, for working capital and costs of the various share and options issues.

Mr Barras said the Company had proposed a dual listing on London's Alternative Investment Market (AIM) following the successful issue of Placement Shares to the UK institutions and fund managers.

"Listing of the Company's securities on the AIM will provide further exposure for Rusina and its emerging mineral activities to UK and European investors, and enable an even wider appreciation of the Philippines platinum/nickel sulphide project," Mr Barras said.

"The issue of the Placement Shares serves as evidence to the value of this increased exposure," he said.



Acoje Project, Phillipines