

New Drilling Extends Rusina's Acoje Nickel Mineralisation

The economics of a possible open-cut nickel mine in the Philippines have been enhanced for Australian explorer, Rusina Mining NL, after the discovery of a new zone of nickel mineralisation.

Rusina has announced that a zone of wide primary nickel mineralisation had been discovered from its first drilling of a northern extension of the company's Central Block – Rusina's main target at its Acoje platinum nickel sulphide project.

Acoje is located on Luzon Island, 150km north of Manila.

"This is an outstanding result on acreage not previously drilled," Rusina's Acting Managing Director, Garry Hemming, said.

"The primary nickel sulphide mineralisation discovered in the Northern Block is within a black dunite host and is therefore an extension of similar mineralisation within the Central Block," Mr Hemming said.

"Significantly, the black dunite in the northern block widens out to 107m (containing up to 68m width of mineralisation) – a width of mineralisation which will have a beneficial impact on economics for open cut mining at Acoje."

Mr Hemming said the latest discovery was identified from drilling beneath an extensive geochemical anomaly on line 24,600mN. The discovery drillhole on the line (KRC 173) intersected mineralisation concealed just one metre below surface.

A second hole, KRC 174, located 40m behind KRC 173, intersected 68m of strong nickel sulphide mineralisation with Platinum Group Metals (PGM) from 44m depth.

A third hole, KRC 175, located 41m behind KRC 174 (to test the depth extension) intersected the nickel sulphide and PGM mineralisation from 100m depth.

This hole was terminated at 159m depth in mineralisation and will be deepened to complete the intersection.

"Further follow-up drilling will now take place on the Northern Block to prove up the emerging mineralisation profile of this strong geochemical anomaly and which continues for a strike length of 3.4km," Mr Hemming said.

This work will be in addition to ongoing close-spaced drilling in progress in the Central Block to establish resources.

At least one of the multiple parallel black dunite zones within the Central Block is mineralised over the entire width of up to 16m. To the south of the Central Block, the black dunite is up to 40m in width with mineralisation of up to 12m wide.

"Typically, the mineralised intervals in the Central Block return around 0.4% nickel and are of the same order of magnitude as the results being returned both to the north and south of the Central Block," Mr Hemming said.



Drilling at Central Block