

Rusina progressing Acoje

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Diamond core drilling at Rusina's Acoje PGM project in the Philippines.

PHILIPPINE focused Rusina Resources has started metallurgical testwork core drilling and a geotechnical work program at its Acoje project as part of feasibility work to prove up a 5 million ounce platinum equivalent resource.

Rusina plans to put down four HQ diamond core holes to provide fresh metallurgical samples for flotation, gravity and grind characteristics for optimising plant design. The company expects drilling to be completed next month.

Initial metallurgical testwork at Acoje determined that a 93% platinum recover could be achieved using combined gravity and flotation processing.

Rusina is also looking to access the old underground workings to conduct bulk sampling of the known mineralised zones, allowing for more cost effective exploration by diamond drilling underground. The company plans to target a nickel sulphide zone intersected by previous drilling at 150-200m below the surface.

Acoje is located 300km northwest of Manila and has a history that pre-dates WWII, dating back to 1935 when it produced chromite. The mine saw a further 58 years of production before its closure in 1993, churning out over 3.3 million tonnes of high quality chromium concentrate.

In addition to chromite, Acoje was mined for nickel between 1971 and 1975, producing over 10,000 tonnes of nickel concentrate before a downturn in the nickel price shelved the project.

Shares in Rusina gained 10.5% during the days trade to close at 21c.