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Philippine results buoy Rusina

Monday, 26 February 2007

WEST Perth-based nickel and platinum group metals explorer Rusina Mining has announced the results of the recent test pit deepening program at its Acoje nickel project in the Philippines, with "significant" grades being returned including 3.2m at 2.94% nickel and 4.5m at 2.71% nickel.

In an announcement to the market, Rusina said it had delineated a JORC-compliant resource estimate of 33.15 million tonnes at 0.95% nickel and 0.07% cobalt within the upper limonite at Acoje.

The company said the Acoje nickel laterite contained two layers comprising an upper red iron-rich soil or limonite horizon and an underlying nickel-rich rock saprolite horizon.

Rusina is currently in discussions with a Philippine mining and civil contractor to fast-track the development of a direct shipping operation in the second half of this year.

Shares in Rusina closed up 1c to 19c on Friday and remained unchanged in morning trade.

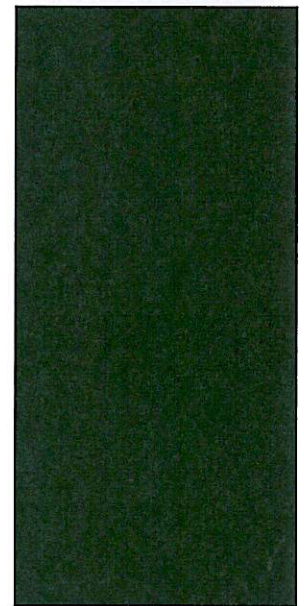
The company is currently capitalised at \$33.2 million.

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Rusina's directors sa

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ROUND one in the Vladimir Stouh at Rusina Mining PLC company's incumbent director