

Third rig for Rusina's Acoje project

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RUSINA Mining's flagship Acoje base metals project in the Philippines has returned further strong results and directors are confident it could develop into a major discovery as exploration is ramped up with the imminent arrival of a third rig on site.

The diamond drilling returned best intersections including 6.5m grading 9.11 grams per tonne 3E (platinum, palladium and gold) and 0.53% nickel from 42m, 12m grading 2.81gpt 3E and 0.49% nickel from 8m, and 3.5m grading 5.46gpt 3E and 0.62% nickel from 21m.

These results extend the continuity of the mineralisation to more than 750m of strike length. Less than 10% of the identified strike length has been tested.

The third drill rig will accelerate the program with an additional 10,000m of RC and diamond drilling, targeting high order geochemical soil anomalies over a 3.3km strike length to the south of the current drilling.

According to Rusina, the Acoje area hosts a sequence of ultramafic-mafic rocks containing horizons rich in nickel sulphide and chromite.

The Acoje mine produced over 3.3 million tonnes of chromium concentrate from 1935 to 1991, with platinum and palladium-bearing nickel concentrate produced from 1971 to 1975.

Rusina closed the week's trading unchanged at 14c.