

Deeper Drilling Results Create Expanded Resource Potential For Philippines Platinum/Nickel Project

Rusina Mining NL will investigate prospects for a substantial increase in resource tonnes at its Philippines platinum/nickel project following a successful deeper drilling program.

Directors of the Australian company announced on Friday that a wide zone of the primary mineralisation had been discovered at depth at Rusina's Acoje Platinum/Nickel Sulphide Project.

"We are highly encouraged by the new intercepts which not only showed lode continuity at depth but also an apparent increase in lode width compared to that previously intersected," Robert Barras, Rusina Mining's Executive Director said.

"The initial results from the deeper drilling in the northern part of Central Block indicate that with a carefully executed deeper drilling programme from underground there is potential for the resource tonnes to be substantially increased," he said.

Rusina says the latest drill results were achieved during the Company's Phase III resource drilling programme on the Philippines project. Highlights of assays results included, Platinum nickel-sulphides up to 28 metres wide containing individual grades up to 5.58 g/t 3E have been discovered; Intercepts are about 50 metres down dip from previously defined mineralization and extend 200 metres along strike within the Central Block at the Acoje project; The mineralisation represents only two of the six structural blocks drilled to date.

Rusina has also announced that drilling is still in progress to continue defining the extent of this mineralisation through the remaining four fault-bounded blocks of the resource area.

This drilling is the continuation of infill drilling for resource definition in the Central Block.

While to date most drilling has been confined to the zone within 100 metres of surface, the Phase III programme has begun testing down to 150 metres below surface. This involves holes of 180 to 200 metres depth in order to reach the target



Drilling At Central Block – Rusina's main target at its Acoje platinum nickel sulphide project

mineralisation.

“We are currently reviewing access to the historic nickel mine cross-cuts and adits to pursue our drilling programmes from underground. Discussions with two locally-based mining contractors are currently in progress,” Barras said.

The first stage of refurbishing and renewing access to the 1250 level is planned for next month.

Minebox - 25 Jul 2005