

30 September 2009

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

VIA: www.asxonline.com

Dear Sir,

Re: Notice of General Meeting

Please find attached a copy of the Notice of Meeting for a General Meeting to be held on 29 October 2009 that was mailed to all Rusina shareholders yesterday.

Yours faithfully,



Mark Hanlon
Chief Financial Officer
& Secretary

RUSINA MINING N.L.

ABN 51 009 242 451

NOTICE OF GENERAL MEETING

Date of Meeting:	Thursday, 29 October 2009
Time of Meeting:	10.00 am WST
Place of Meeting:	Citigate Perth 707 Wellington Street, Perth, Western Australia

CONTENTS

	PAGE	
SECTION 1	PURPOSE OF THIS INFORMATION MEMORANDUM	1
SECTION 2	NOTICE OF GENERAL MEETING (setting out the proposed resolutions)	3
SECTION 3	EXPLANATORY STATEMENT (explaining the proposed resolutions)	5
	GLOSSARY	8

IMPORTANT NOTICE

THIS NOTICE OF MEETING SHOULD BE READ IN ITS ENTIRETY. IT IS RECOMMENDED THAT SHAREHOLDERS READ THIS INFORMATION MEMORANDUM IN FULL, AND IF THERE IS ANY MATTER THAT YOU DO NOT UNDERSTAND, THEY SHOULD SEEK ADVICE FROM THEIR FINANCIAL ADVISER, STOCKBROKER OR SOLICITOR PRIOR TO VOTING. SHOULD YOU WISH TO DISCUSS THE MATTERS IN THIS NOTICE OF MEETING PLEASE CONTACT THE COMPANY SECRETARY ON (08) 9226 1111.

SECTION 1

PURPOSE OF THIS INFORMATION MEMORANDUM

1. INTRODUCTION

The Memorandum must be read in full in conjunction with the Notice and all accompanying documents to make an informed decision regarding those resolutions.

2. RESOLUTIONS

This Memorandum contains information concerning the resolutions set out in the Notice.

The resolutions deal with the following specific matters:

- (a) Resolution 1 - Ratification of Issue of Shares to clients of Mirabaud Securities LLP
- (b) Resolution 2 – Approval for Issue of Shares to clients of Mirabaud Securities LLP

TIME AND PLACE OF MEETING AND HOW TO VOTE

Venue

The General Meeting of the shareholders of Rusina Mining NL will be held at:

Citigate Perth

707 Wellington Street,
West Perth, Western Australia

Commencing 10.00am (Perth Time)
on Thursday, 29 October 2009

How to Vote

You may vote by attending the meeting in person, by proxy or authorised representative.

Voting in Person

To vote in person, attend the meeting on the date and at the place set out above. The meeting will commence at 10.00am.

Voting by Proxy

To vote by proxy, please complete and sign the proxy form enclosed with this Notice of General Meeting as soon as possible and either:

- return the proxy form to the company by post in the pre-paid envelope enclosed or to Rusina Mining NL, Level 1, 83 Havelock Street, West Perth, WA 6005 or GPO Box 2808, West Perth WA 6005; or
- send the proxy by facsimile to the Company on facsimile number (08) 9226 1011 (International: +61 8 9226 1011); or
- scan the signed proxy and email to the Company at rusinaadmin@rusina.com.au,

so that it is received not later than 10:00am(Perth Time) on 27 October 2009.

Proxy forms received later than this time will be invalid.

Your proxy form is enclosed.

SECTION 2

NOTICE IS HEREBY GIVEN that a General Meeting of the shareholders of Rusina will be held in the Presidents Room at Citigate Perth, 707 Wellington Street, West Perth, Western Australia on Thursday, 29 October, 2009 at 10.00 am WST.

ORDINARY BUSINESS

1. Ratification of Prior Issue of Securities – First Tranche

To consider and, if thought fit, to pass with or without amendment the following resolution as an **ordinary resolution**:

"That, for the purpose of Listing Rule 7.4 of the ASX Listing Rules and for all other purposes, the shareholders of the Company ratify the allotment and issue of 36,760,800 fully paid ordinary shares in the capital of the Company at an issue price of 5.25 pence (~ A\$0.10) per share, and otherwise on the terms and conditions which are set out in the Explanatory Statement."

Voting Exclusion: The Company will disregard any votes cast on this Resolution by any person who may participate in the proposed issue and a person who may obtain a benefit, except a benefit solely in the capacity of a security holder, if the Resolution is passed and any associates of those persons.

Short Explanation: Under the Listing Rules, the Company may seek shareholder ratification after issuing securities to allow it the flexibility to make further issues of securities up to the threshold of 15% of its total equity securities in any 12 month period. Please refer to the Explanatory Statement for details.

2. Approval of Issue of Shares to clients of Mirabaud Securities LLP- Second Tranche

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, pursuant to and in accordance with Listing Rule 7.1 of the ASX Listing Rules and for all other purposes, approval is given for the Company to allot and issue to clients of Mirabaud Securities LLP up to 21,000,000 fully paid ordinary shares in the capital of the Company at an issue price of 5.25 pence (~A\$0.10) per share, and otherwise on the terms and conditions set out in the Explanatory Statement."

Voting Exclusion: The Company will disregard any votes cast on this Resolution by any person who may participate in the proposed issue and a person who may obtain a benefit, except a benefit solely in the capacity of a security holder, if the Resolution is passed and any associates of those persons.

Short Explanation: Under the Listing Rules, the Company may seek shareholder approval prior to a placement to allow it the flexibility to make future issues of securities up to the threshold of 15% of its total ordinary securities in any 12 month period. Please refer to the Explanatory Statement for further details.

By order of the Board

Mark Hanlon
Company Secretary

Dated 24th day of September 2009

NOTES:

1. A shareholder of the Company entitled to attend and vote is entitled to appoint not more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the shareholder's voting rights. If the shareholder appoints two proxies and the appointment does not specify this proportion, each proxy may exercise half of the votes. A proxy need not be a shareholder of the Company.
2. Where a voting exclusion applies, the Company need not disregard a vote if it is cast by a person as a proxy for a person who is entitled to vote in accordance with the directions on the proxy form or it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.
3. In accordance with regulation 7.11.38 of the Corporations Regulations 2001, the Directors have set a snapshot date to determine the identity of those entitled to attend and vote at the Meeting. The snapshot date is 10.00am (WST) on 27 October 2009.

SECTION 3

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared for the information of shareholders in Rusina Mining in connection with the business to be conducted at a General Meeting of the Company to be held at Citigate Perth, 707 Wellington Street, West Perth, Western Australia on Thursday, 29 October 2009 at 10.00am (WST) ("**the Meeting**").

The Explanatory Statement contains all information known to the Company and its Directors material to making a decision on how to vote on the Resolutions. The Directors recommend that Shareholders read this Explanatory Statement in its entirety before deciding whether to support the Resolutions or otherwise.

The Resolutions set out in the Notice are important and will affect the future of the Company. Shareholders are therefore urged to give careful consideration to the Notice and the contents of this Explanatory Statement.

This Explanatory Statement should be read in conjunction with the accompanying Notice of General Meeting ("**Notice**").

ORDINARY BUSINESS

RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF SECURITIES – FIRST TRANCHE

Background

This resolution relates to the issue of shares to institutional clients of Mirabaud Securities LLP (a company incorporated under the laws of The United Kingdom) ("**Mirabaud**").

On 18 September 2009 the Company announced that it had entered into a conditional agreement with Mirabaud ("**Placement Agreement**"). Under the Placing Agreement the Company has agreed to place approximately 57,760,800 fully paid ordinary shares in the capital of the Company, and Mirabaud has agreed to assist with the placing of those Shares between institutional clients of Mirabaud Securities LLP to raise approximately £3,030,000 (approximately \$5,750,000) ("**Placement**").

On 18 September 2009, the Company issued and allotted 36,760,800 Shares under its 15% threshold capacity in accordance with ASX Listing Rule 7.1 ("**First Tranche**"). The Company seeks ratification for the issue of the First Tranche under this Resolution 1.

The Company is seeking Shareholder approval for the issuance of the balance of the Shares the subject of the Placement (being the "**Second Tranche**") under Resolution 2.

None of the subscribers pursuant to the issue of the First Tranche Shares were related parties of the Company.

ASX Listing Rule 7.1 provides that a listed company must not, subject to certain exceptions, during any 12 month period issue any shares or other securities with rights of conversion to shares if the number of those securities exceeds 15% of the total ordinary securities on issue at the commencement of that 12 month period.

ASX Listing Rule 7.4 sets out an exception to ASX Listing Rule 7.1. It provides that where a company in general meeting ratifies the previous issue of securities made pursuant to ASX Listing Rule 7.1 (and provided that the previous issue did not breach ASX Listing Rule 7.1) those securities will be deemed to have been made with shareholder approval for the purpose of ASX Listing Rule 7.1.

By ratifying the issue of the First Tranche, the Company will retain the flexibility to issue equity securities in the future up to the 15% threshold set out in ASX Listing Rule 7.1 without the requirement to obtain prior Shareholder approval.

Technical information required by ASX Listing Rule 7.4

Pursuant to and in accordance with ASX Listing Rule 7.5, the following information is provided in relation to the Placement:

- (a) the 36,760,800 Shares were allotted and issued to institutional clients of Mirabaud Securities LLP in the United Kingdom;
- (b) the Shares were allotted and issued on 18 September 2009;
- (c) the issue price of the Shares was £0.0525 or approximately A\$0.10 each;
- (d) the Shares issued were all fully paid ordinary shares in the capital of the Company; and
- (e) the funds raised have been and will continue to be used to fund ongoing exploration and evaluation at the Company's Acoje Project in the Philippines. The funds have also been used for the corporate and administration activities of the Company and the costs associated with the issue of securities. The funds may also be used for any contingencies arising from European Nickel's current 40% farm-in to the Acoje project.

RESOLUTION 2 – APPROVAL OF ISSUE OF SHARES TO CLIENTS OF MIRABAUD SECURITIES LLP– SECOND TRANCHE

General

As outlined in Resolution 1, the Company has entered into the Placement Agreement with Mirabaud for the placement of 57,760,800 Shares at an issue price of 5.25 pence (approximately A\$0.10) each to institutional clients of Mirabaud Securities LLP of the United Kingdom (**Placement**).

In connection with the Placement, the Company allotted and issued 36,760,800 Shares on 18 September 2009, for which it seeks Shareholder approval under Resolution 1 (**First Tranche**). Under this Resolution 2, the Company seeks Shareholder approval pursuant to ASX Listing Rule 7.1 to issue the balance of the Placement Shares, being 21,000,000 Shares, (**Second Tranche**).

None of the subscribers of the Second Tranche Shares will be related parties of the Company.

This Resolution 2 seeks Shareholder ratification pursuant to ASX Listing Rule 7.4 for the issue of those Shares.

By ratifying this issue, the Company will retain the flexibility to issue equity securities in the future up to the 15% threshold set out in ASX Listing Rule 7.1 without the requirement to obtain prior Shareholder approval.

ASX Listing Rule 7.1

ASX Listing Rule 7.1 is set out in Resolution 1, above.

Resolution 2 seeks Shareholder approval for the allotment and issue of 21,000,000 Shares at an issue price of £0.0525 (approximately A\$0.10) per Share.

The effect of Shareholders approving Resolution 1 will be to allow the Directors to issue the Shares without using the Company's annual 15% rolling placement capacity.

Technical information required by ASX Listing Rule 7.1

Listing Rule 7.3 requires that the following information be disclosed to Shareholders for the purpose of obtaining Shareholder approval pursuant to Listing Rule 7.1:

- (a) the maximum number of Shares to be issued is 21,000,000;
- (b) the Shares will be issued at £0.0525 (approximately A\$0.10);
- (c) the Shares will rank equally with the Company's current Shares on issue;
- (d) the Shares will be issued no later than three (3) months after the date of the General Meeting (or a longer period if approved by ASX) and it is intended that allotment will occur on the same date;
- (e) the allottee of the Shares will be institutional clients of Mirabaud Securities LLP; and
- (f) funds raised, being a total of £1,100,000 from the issue of the Shares will be used to fund ongoing exploration and evaluation at the Company's Acoje Project in the Philippines. The funds will also be used for the corporate and administration activities of the Company and the costs associated with the issue of securities. The funds may also be used for any contingencies arising from European Nickel's current 40% farm-in to the Acoje project.

Glossary of Defined Terms

"**ASIC**" means the Australian Securities and Investments Commission.

"**ASX**" means the ASX Limited

"**Board**" means the board of Directors of the Company.

"**Company**" and "**Rusina**" means Rusina Mining NL (ABN 51 009 242 451).

"**Corporations Act**" means the Corporations Act 2001 (Cth).

"**Directors**" means the Directors of the Company.

"**Explanatory Statement**" means the explanatory statement set out in Section 3 of this Memorandum.

"**General Meeting**" and "**Meeting**" means the meeting convened by the Notice.

"**Listing Rules**" means the Official Listing Rules of ASX.

"**Memorandum**" means this Information Memorandum.

"**Mirabaud**" means Mirabaud Securities LLP, a company incorporated by the laws of the United Kingdom

"**Notice**" means the notice of meeting set out in Section 2 of this Information Memorandum.

"**Placing Agreement**" means the agreement between Mirabaud Securities LLP and the Company dated 16 September 2009.

"**Share**" means a fully paid ordinary share in the capital of the Company.

"**WST**" means Western Standard Time.



Lodge your vote:



By Mail:

Rusina Mining Limited
GPO Box 2808 West Perth
Western Australia 6005 Australia

Alternatively you can fax your form to
(within Australia) (08) 9226 1011
(outside Australia) +61 8 9226 1011

Or email your signed form to
rusinaadmin@rusina.com.au

For all enquiries call:

(within Australia) (08) 9226 1111
(outside Australia) +61 8 9226 1111

000001 000 RML
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Proxy Form

For your vote to be effective it must be received by 10.00am (Perth Time) Tuesday 27 October 2009

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

Signing Instructions

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.computershare.com.

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

Turn over to complete the form →



View your securityholder information, 24 hours a day, 7 days a week:

www.investorcentre.com

- Review your securityholding
- Update your securityholding

Your secure access information is:

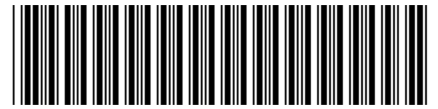
SRN/HIN: I999999999



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

Proxy Form

Please mark to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Rusina Mining NL hereby appoint

the Chairman of the meeting OR

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the General Meeting of Rusina Mining NL to be held at Citigate Perth, 707 Wellington Street, West Perth, Western Australia on Thursday, 29 October 2009 at 10.00am (Perth Time) and at any adjournment of that meeting.

STEP 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Ratification of Issue of Shares to clients of Mirabaud Securities LLP	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Approval for Issue of Shares to clients of Mirabaud Securities LLP	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name _____

Contact Daytime Telephone _____

Date / /